



Oca

Office of
Compliant
Administration

OCA Banking/Reimbursement Guide

OCA and its banking partner front-pays merchants for all debit card activity, participants for direct deposit reimbursement and HSA product partners for HSA payroll funding. OCA and its banking partner will then attempt to recover these funds from employer accounts the same day. Front-loading the funding is a convenience OCA offers to their employer clients.

OCA and its banking partner settle transactions on a daily basis at 4:45 PM EST, every day the Federal Reserve Bank is open. During this time, all new transactions processed after this cut-off will be designated with the next settlement day. The settlements contained in the nightly file will be posted to employer accounts the next business day.

Note: Financial institutions only process and post settlement on days that the Federal Reserve is open for business. The table below shows when employers could expect a given settlement to be posted to their bank account.

Table 1 – Transaction posting schedule to receiver's bank

Transaction settlement day	ACH item posted (typically in the AM)
Monday before 4:45 PM EST	Tuesday
Tuesday before 4:45 PM EST	Wednesday
Wednesday before 4:45 PM EST	Thursday
Thursday before 4:45 PM EST	Friday
Friday before 4:45 PM EST	Monday
Saturday before 4:45 PM EST	Monday
Sunday before 4:45 PM EST	Monday

Federal Reserve holidays

- New Year's Day
- Martin Luther King, Jr. birthday
- Washington's birthday/President's Day
- Memorial Day
- Independence Day
- Labor Day
- Columbus Day
- Veterans Day
- Thanksgiving Day
- Christmas Day



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BMO/Harris Bank filter information for employers

SUBMITTING BANK (ODFI): [HARRIS BANK F/K/A M&I BANK](#)
COMPANY NAME (ACCOUNT NAME): [Med-I-Bank](#)
ROUTING NUMBER: [075000051](#)
ORIGINATION ID: [07500005](#)
COMPANY ID (Daily POS Settlements): [1383261866](#)
COMPANY ID (RESUBMITS): [W383261866](#)
COMPANY ID (HSA ITEMS): [9383261866](#)

Other filters may apply depending on services contracted with OCA and its banking partner. OCA and its banking partner will provide any additional filters as needed. Please note that the employer account used will be subject to a **\$1.00 pre-notification** from OCA and its banking partner to confirm that the account is valid and live.

ACH settlement failures

Occasionally POS debits or direct deposits are returned to the OCA and its banking partner default bank account because our originating bank can't access the receiving bank account or is refused access. This can happen for a number of reasons, including but not limited to insufficient funds, bank filter settings, and incorrect bank account information on file. When this happens, OCA and its banking partner will take corrective action so that the ACH can be resubmitted. In the event of a settlement debit failure, OCA and its banking partner will ask for the following to remediate the issue. Requests may include but are not limited to the proof below. OCA and its banking partner will pass through any fees assessed by our financial institution for ACH failures.

Failure type	Fee	Unit	Payment method
ACH debit for POS card transaction	\$25.00	Per item failure*, per settlement day.	Added to monthly invoice.
ACH credit for participant direct deposit	\$15.00	Per item failure, per settlement day.	Added to monthly invoice.
Employer Payroll Funding of HSA accounts	\$25.00	Per file failure.	Added to monthly invoice.
Proof of Authorization	\$25.00	Per instance, plus any potential penalties.	Added to monthly invoice.
Trace recall of Funds	\$25.00	Per instance, plus any potential penalties.	Added to monthly invoice.